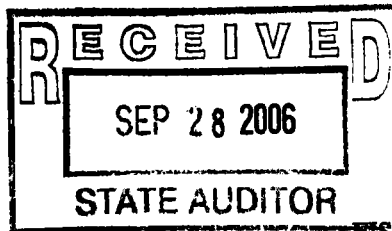


Henrieville Town
TOWN



FISCAL YEAR 2007
2005

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Henrieville Town for the fiscal year ending June 2005 as approved and adopted by resolution or ordinance dated 20th September 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

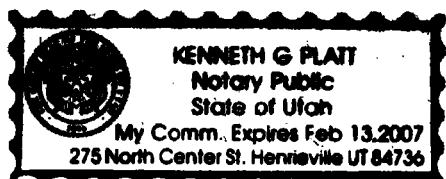
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on Sept. 20, 2006 for all budgetary funds.

Signed: Lisa Chynoweth
(Budget Officer)

Subscribed and sworn to this 21st
day of September, 2006.

Kenneth G. Platt
(Notary Public)



Henrieville Town

Governmental Unit

~~2005-2006~~ 2007

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|------------------------------|-----------------------|--|
| | TAXES | | | |
| | General Property Taxes - Current | 4,251 | 3,824 | 4,000 |
| | Prior Years' Taxes - Delinquent | | | |
| | General Sales & Use Taxes | 11,019 | 12,294 | 14,000 |
| | Fee-in-Lieu of Property Taxes | 1,098 | 1,133 | 1,200 |
| | | | | |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | | | |
| | Professional & Occupational | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | | | |
| | State Grants | | | |
| | State Shared Revenue | | | |
| | Class "C" Road Fund Allotment | 9,605 | 8,031 | 10,000 |
| | Liquor Fund Allotment | 45 | | 40 |
| | Grants from Local Units: _____ | | | |
| | FEMA Reimbursement | | | |
| | Fire Department | 2,032 | 2,240 | 2,500 |
| | CHARGES FOR SERVICES | | | |
| | General Government | | | |
| | Cemeteries | | | |
| | Miscellaneous Services: TV | | | |
| | Fire Department Pavilion | 1,004 | 1,586 | 1,600 |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 3,040 | 4,118 | 4,500 |
| | Rents and concessions | | | |
| | Sale of Fixed Assets | | | |
| | Other Financing - Capital Lease Obligations | | | |
| | Misc. | 1,214 | 23,137 | 3,000 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: | | | |
| | Transfer from: | | | |
| | Contribution from private sources: | | | |
| | | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | | |
| | TOTAL REVENUES | 33,308 | 56,363 | 38,425 |

Henrieville Town

Governmental Unit

2005-2006

Fiscal Year

2007

GENERAL FUND EXPENDITURES

06

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 <u>04</u> | <u>05</u> Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--|------------------------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 9,108 | 1,801 | 2,500 |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 6,225 | 4,325 | 4,500 |
| | Elections | | 712 | 800 |
| | Other: | | 13,115 | 6,000 |
| | | | | |
| | PUBLIC SAFETY | | | |
| | Police Department | | | |
| | Fire Department | 1,004 | 1,586 | 4,000 |
| | | | | |
| | HIGHWAYS AND STREETS | | | |
| | Construction | | | |
| | Repair and Maintenance | 3,054 | 3,290 | 30,000 |
| | Other: <i>Security lights</i> | 1275 | 1,142 | 1,400 |
| | | | | |
| | SANITATION (Garbage Collection) | | | |
| | | | | |
| | HEALTH AND WELFARE | | | |
| | | | | |
| | CULTURE & RECREATION | | | |
| | Recreation | | | |
| | Parks | 5,254 | 14,463 | 27,000 |
| | Cemetery | | | |
| | | | | |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | | | | |
| | CAPITAL OUTLAY (Purch. of fixed assets) | | | 20,000 |
| | | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | 7,388 | 15,329 | 56,915 |
| | TOTAL EXPENDITURES | 33,308 | 56,363 | 95,400 |

Henrieville Town

Governmental Unit

2005-2006

Fiscal Year

2007

ENTERPRISE FUND

FORM 3

| Account Number | Description | Prior Year Actual 20 <u>05</u> | Current Year Estimate <u>06</u> | Ensuing Year Approved Budget Appropriation <u>07</u> |
|----------------|----------------------------------|-----------------------------------|------------------------------------|---|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 35,856 | 26,920 | 33,000 |
| | Interest Earned | | | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 35,856 | 26,920 | 33,000 |
| | OPERATING EXPENSES: | | | |
| | Personnel Services | 6,332 | 8,507 | 10,000 |
| | Contractual Services | | | |
| | Material and Supplies | 10,259 | 15,813 | 13,000 |
| | Depreciation | 10,117 | 10,117 | 10,117 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 26,708 | 34,427 | 32,117 |
| | OPERATING INCOME (LOSS) | 9,148 | (7,507) | 883 |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | (881) | (804) | (724) |
| | Operating transfers from: | | | |
| | Operating transfers to: | | | |
| | NET INCOME (LOSS) | 8,267 | (6,743) | 159 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|-----------|-----------|----------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 8,267 | <6,743> | 159 |
| | Plus: Depreciation | 10,117 | 10,117 | 10,117 |
| | Less: Major Improvements & Capital Outlay | <421,870> | <12,1671> | <30,000> |
| | Bond Principal Payments | <1,4531> | <14,610> | <14,690> |
| | TOTAL CASH PROVIDED (REQUIRED) | <418,017> | <23,907> | <34,414> |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | \$23,907 | \$34,414 |
| | Invest. & Other Curr. Assets Sold | | | |
| | Issuance of Bonds and Other Debt ^{COB} | 83,017 | | |
| | Loans from Other Funds ^{Rural Water} | 335,000 | | |
| | TOTAL CASH REQUIRED | \$418,017 | \$23,907 | \$34,414 |